

Pre-Arrival Webinar Series:

Financial Planning for International Students

WEDNESDAY MAY 24, 2023

YORK U



Land Acknowledgement

York University recognizes that many Indigenous Nations have longstanding relationships with the territories upon which York University campuses are located that precede the establishment of York University. York University acknowledges its presence on the traditional territory of many Indigenous Nations. The area known as Tkaronto has been care taken by the Anishinabek Nation, the Haudenosaunee Confederacy, and the Huron-Wendat. It is now home to many First Nation, Inuit and Métis communities. We acknowledge the current treaty holders, the Mississaugas of the Credit First Nation. This territory is subject of the Dish with One Spoon Wampum Belt Covenant, an agreement to peaceably share and care for the Great Lakes region.



The Indigenous Students' Association at York's (ISAY) 21st All Nations Pow Wow

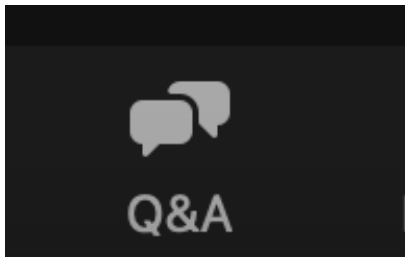
Centre for Indigenous Student Services: <https://aboriginal.info.yorku.ca/about-us/>

Native Land Digital: <https://native-land.ca/>

Zoom Etiquette



This Webinar is being recorded



Ask us questions using the Q&A Feature



Webinar Outcomes

By the end of this webinar, new incoming international students will:

- *Describe the general cost of life in Canada, including cost of studies, living expenses, etc.*
- *Recall what kinds of financial aid are available to international students, such as scholarships, awards, and bursaries.*
- *Identify resources available to them to support their financial planning.*

Setting Financial Expectations



What does it mean to study in Canada as an international student?

- Finances are so important!
- Planning ahead is crucial to success.
 - Think about your full degree, *not just your first year.*
- Anticipating the unexpected can help ease stress.
- Limits to scholarships and bursaries.
- Prioritizing your financial education is so valuable.



General Expenses

- International student costs can range from \$30,000 - \$40,000 CAD a year depending on personal preferences, academic programs, etc.

| FEES & EXPENSES | INTERNATIONAL |
|--|--|
| Full-time tuition for most programs (5 courses + all supplementary* fees) | \$33,791 - for most programs \$31,552 - Design \$35,306 - Business \$35,997 - Commerce \$31,146 - Computer Science \$38,826 - Engineering |
| Textbooks and supplies (estimated) | \$1,200 - \$2,600 varies by program |
| Residence (traditional single room for 8 months)** | \$7,512 |
| Meal plan (8 months, mandatory if living in some residences) | \$2,900 to 5,750 |
| Personal expenses living on campus (entertainment and other) | \$1,600 |
| Living off campus (apartment rental, utilities, meals) | \$12,500 |
| Personal expenses if living off campus (entertainment, transportation) | \$4,000 |
| Health and dental care Most students belong to the York Federation of Students (YFS) health plan. | \$1026 (UHIP plus YFS or Glendon Plan. For updates to UHIP visit YI.) |

Financial Support & Resources at York



SCHOLARSHIPS, AWARDS AND BURSARIES

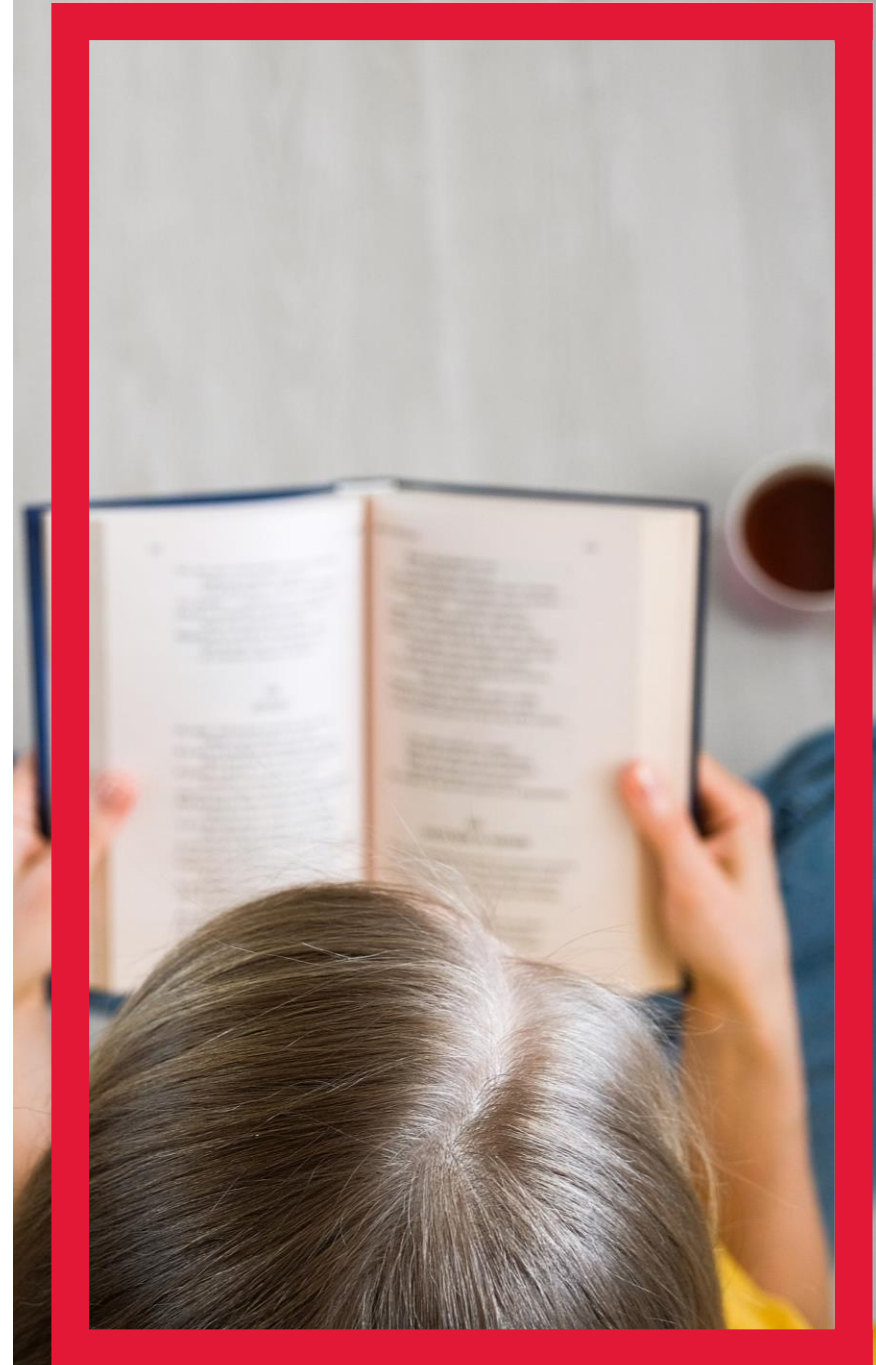
Entrance Awards – will be applied to recipients' York student account prior to the Fall tuition due date; you must be enrolled and have applied the registration deposit for the funds to be applied.

The **Student Financial Profile (SFP)** is a multi-purpose online application form that is used to apply for:

- Undergraduate Scholarships and Awards – Deadline has now passed
- Work/Study, LEAP and RAY
- York University Undergraduate Bursary program

Deadline information can be found at <https://sfs.yorku.ca/aid/sfp>

The SFP opens on the first week of August for Fall/Winter programs and in early April for Summer programs.



UNDERGRADUATE BURSARY PROGRAM

York University's Undergraduate Bursary program is a **financial needs based** program. Intention of the program is to supplement, not replace the students' resources.

Funding is assessed on a per term basis.

Bursary is assessed on the basis of financial need and determined through the SFP; funding usually capped at between \$1,000 - \$1,500 per term for Fall/Winter.

Bursary support is subject to available funding and is not guaranteed.

RECEIVING UNIVERSITY FUNDS



Recipients notified by email.



Students must be enrolled in courses and registered active for funding to be released; funding applied to recipients' student account first to cover tuition and other student fees.

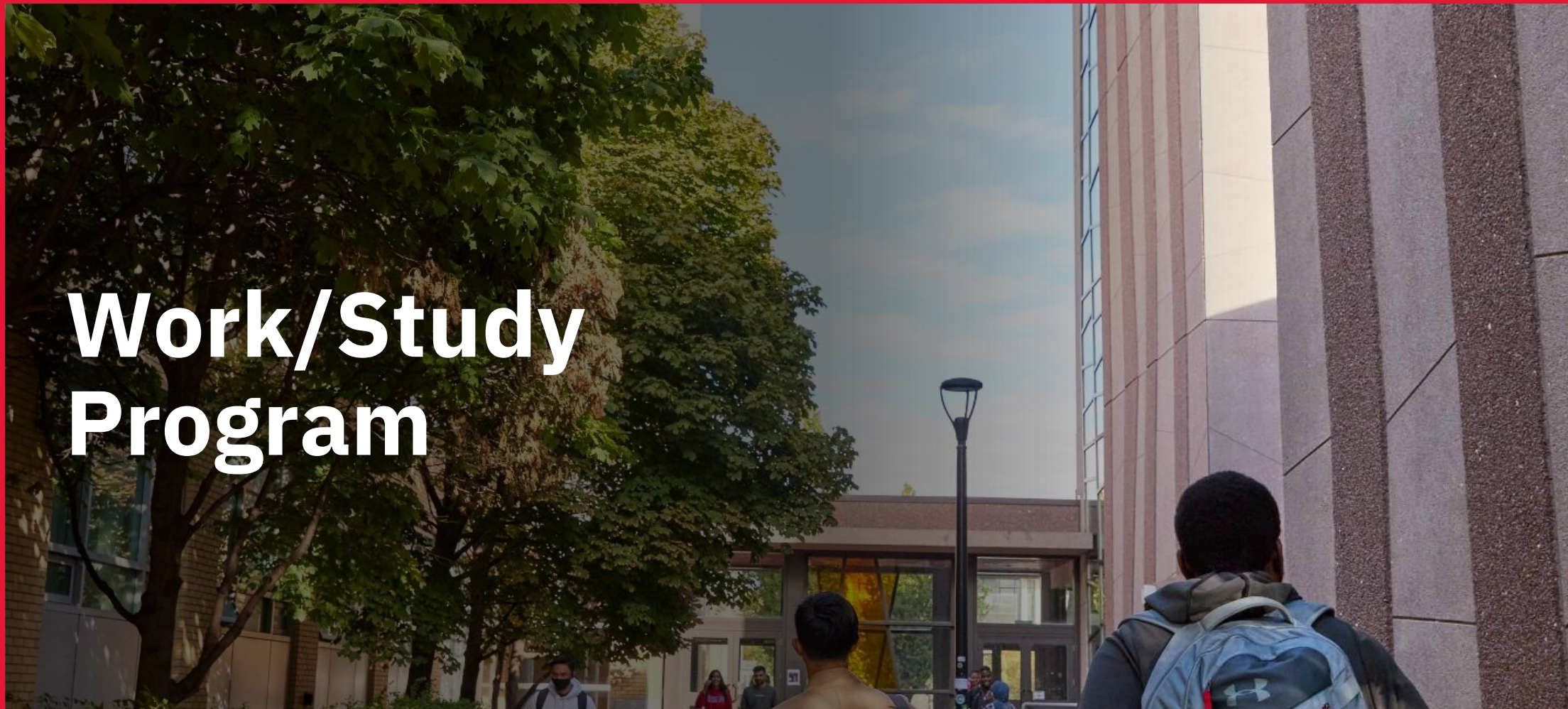


Refund can be requested where the award recipient has no outstanding balance. Students must provide the university with their banking information to allow for direct deposit of refunds to their bank accounts.



University reserves the right to recover funds if a student withdraws from the study period in which funds were awarded.

Work/Study Program



WORK/STUDY PROGRAMS

Approximately 1600 opportunities available annually under three programs

- RAY (Research at York)
- LEAP (Leadership, Engagement and Ambassadorship Program)
- General Work/Study

Opportunities open to:

- Full-time international undergraduate students
- Financial need is not a requirement

Competitive wages (min. wage to \$23/hr); capped at 15 hrs/wk for Fall/Winter and 35 hrs/wk for Summer



So many opportunities to gain Canadian work experience, right here on campus!

WORK/STUDY ELIGIBILITY FOR INTERNATIONAL STUDENTS

Full time undergraduate student enrolled in a degree program.

Valid study permit for the period of employment.

Meet the specific skills and experience requirements set by the sponsoring department.

Full time: enrolled in a minimum of 18 credits for Fall/Winter (min. 9 credits or more per term).

Full-time student with a disability: Enrolled in a minimum of 12 credits for Fall/Winter (min. 6 credits or more per term).

HOW TO APPLY FOR A WORK/STUDY POSITION



Application Process:



Search for a Job

Job Location ▾

Job Category ▾

Job Start Date ▾

Affiliation * (1) ▾

Keywords 🔍

Search

Reset Filters

Your job recommendations



| Posting Number | Job Title * | Department/Faculty (BU) | Affiliation * | Band/Salary Grade * | Posting Date |
|----------------|--|---|---------------|---------------------|--------------|
| 105627 | Client Services Representative | Admission Client Services, Student Client Relations | Work Study | W01 | 05-30-2022 |
| 105584 | Facilities Assistant Lead | Office of the Dean, Faculty of Science | Work Study | W02 | 05-18-2022 |
| 105587 | Observatory and Laboratory Assistant | Office of the Dean, Faculty of Science | Work Study | W02 | 05-18-2022 |
| 105484 | Program Department Assistant | York University English Language Institute (YUELI) | Work Study | W01 | 05-05-2022 |
| 105171 | Information Technology Assistant | Career Education & Development Centre | Work Study | W02 | 04-08-2022 |
| 105027 | Equipment & Laundry Assistant | Athletics and Recreation | Work Study | W01 | 04-01-2022 |
| 104874 | Records & Data Entry Assistant | Academic Services, Faculty of Science | Work Study | W01 | 03-31-2022 |
| 104950 | Accreditation & Curriculum Assistant | Admissions, Student Recruitment and Admissions | Work Study | W01 | 03-31-2022 |
| 105107 | Events & Promotions Assistant | Office of the Dean, Lassonde School of Engineering | Work Study | W01 | 03-31-2022 |
| 105108 | Information Technology Assistant | Office of the Dean, Lassonde School of Engineering | Work Study | W02 | 03-31-2022 |
| 105109 | Programmer Assistant | Office of the Dean, Lassonde School of Engineering | Work Study | W03 | 03-31-2022 |

Student Accounts



STUDENT ACCOUNTS



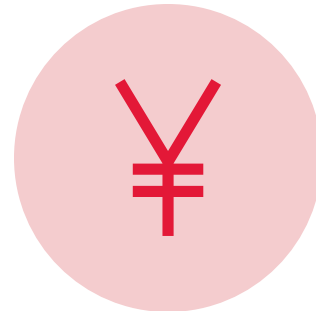
All student financial transactions (i.e., tuition, awards, residence, refunds and payments) are reflected on the online Student Account accessible through Passport York.



Statements are released **online** between the 18th and 20th of each month. They are not mailed.



Payments made through financial institution by phone or online banking. York University is the payee and student number is the “account” number.



International students can make payments through two providers (CIBC and Western Union Business Solutions). Go to <https://sfs.yorku.ca/fees/your-student-account/paying> for more information.

MONTHLY STATEMENT VIEW



York University Student Account Statement

[Printer Version](#)

Name: [REDACTED]
Student Number: [REDACTED]
Statement Date: [REDACTED]

New for Fall/Winter Enrolment: full year course fees will be split between two terms. For more information visit [Understanding Your Monthly Statement](#).

This statement reflects all transactions posted by the date of statement production. All payments and charges posted after production of this statement will be reflected on your next statement.

| Previous Statement Date | Previous Balance | Amount Due on last statement | Payments Received | Present Balance | Minimum payment due this month | Minimum Payment due by |
|-------------------------|------------------|------------------------------|-------------------|-----------------|--------------------------------|------------------------|
| 27-Jul-2020 | \$9,416.70 | \$0.00 | \$0.00 | \$8,179.10 | \$3,874.08 | 10-Sep-2020 |

| Transaction Posting Date | Transaction | Description | Amount | Billing Period |
|--------------------------|-------------|--|-------------|----------------|
| 27-Jul-2020 | | Previous Balance | \$9,416.70 | SU 2020 |
| 12-Aug-2020 | Award | York University Automatic Entrance Scholarship | -\$1,500.00 | SU 2020 |
| 18-Aug-2020 | Adjustment | Health Care & Dental - YFS | \$262.40 | FA 2020 |
| 19-Aug-2020 | | New Balance | \$8,179.10 | |

PAYMENT SCHEDULE



\$300 registration deposit - Mandatory for first year students only. Due 15 days after student starts enrolment.



Tuition and Essential Fee Due Dates: Term “F” courses -
September 10

CONTACT INFORMATION

Registrarial Services (OSAP and Student Account enquiries)
(<https://currentstudents.yorku.ca/registrarial-services>)

Telephone

- 416-872-YORK (9675)
- Monday to Friday: 10am to 2pm

Zoom Live Connect

- Monday and Wednesday: 9am to 12pm

In Person Service with QLESS (App available in Google Play and iTunes App Store)

- Monday to Thursday: 9am to 4pm
- Friday: 10am to 3pm

Email

- rscheck@yorku.ca
- Please remember to include your name and reference or student number in your email.

Scholarships, Awards and Bursaries

- bursary@yorku.ca

Financial Planning & Additional Resources



Important Websites



Popular Links ▾



Future Students

Why York? Explore Programs ▾ Your Application ▾ Financing Your Degree ▾ Your Community ▾ Connect with Us ▾ LEARN MORE CONTACT

- <https://futurestudents.yorku.ca/financing-your-degree/tuition-fees>
- <https://futurestudents.yorku.ca/scholarships-incoming-students#intl>

Student Financial Services

Fees Financial Aid **Scholarships, Awards and Bursaries** Work/Study Programs Your Student Account Financial Advising Refunds CONTACT

- <https://sfs.yorku.ca/scholarships-awards-bursaries>
- <https://sfs.yorku.ca/aid/sfp>

Upcoming Webinars:



Studying in Canada: Preparing for the Canadian Classroom








Studying in Canada: Building your Timetable & Course Enrollment



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Questions?

