GPP NEWSLETTER

Monthly Global Peer Program Highlights



Upcoming Events

Click the event name to register

Global Peer Program

International Women's Day Panel

March 12, 2021 @ 11:00 am - 1:00 pm

Get Ready, Get Fit!

March 26, 2021 @ 9:00 am - 10:30 am

<u>Let's Chat Immigration</u> <u>Q&A for International Students</u> Alternate Weeks – YI Calendar

International Student Advising
Weekly Drop-in

Short Term & Summer Programs
Weekly Info Session

Virtual Career Lounge
Career Education & Development
Centre - Daily Session

GPP Mentor Connect
Exam Preparation
Details coming soon on <u>YI Calendar</u>

Featuring in this month edition:

The Global Peer Program Mentors are here to give you some tips and tricks about finance, a little bit of career advice, and some insights into working in Canada. In this second last month of the semester, things can get pretty packed, and we hope that this newsletter can serve as a resource for all the upcoming milestones that you might need to achieve this month. We encourage you to attend these events, sessions, and workshops for information regarding any subject matter and make the most of the YU virtual space.

We hope to see you there!

GPP Mentors





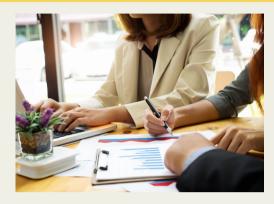
BUDGETING AND FINANCING FOR INTERNATIONAL STUDENTS

Finances in Canada

Financing in Canada is done through one of the major banks located in the city, such as TD, CIBC, etc. MasterCard, Visa, or Cash can be used to make any payment, while debit cards and online banking are used in most stores for making purchase in the country. International money transfer services are also available and the staff at the bank would be more than ready to guide you through the process. For more information, do visit Personal Finance in Canada.

Budgeting for Education

Budgeting is a good way to stay organized and manage your finances. It allows you to stay focused and prevents you from getting overwhelmed by the expenses. A good start is to categorize and prioritize the essentials, such as tuition, residence, health care, etc. and then focus on the not-so-essential list of things. Don't forget to treat yourself once in a while! For a more thorough chart on budgeting, visit <u>Budgeting for your Education</u>



Scholarships, Awards, and Bursaries

Scholarships, awards, and bursaries are a good way to compensate for some of the expenses. There are a few scholarships and bursaries available to international students who are currently enrolled at York University. You are encouraged to review the available funding for international students and apply for all that you qualify for. To be considered for many of York's scholarships, bursaries, and oncampus employment programs, you must electronically submit a Student Financial Profile (SFP). For more information, please visit Scholarships, Awards and Bursaries.

Taxes, Taxes, Taxesss....

In accordance with Canada Revenue Agency, completing an income tax form and sending it to the government is referred to as 'filing a tax return'. Filing the tax return can often ensure a refund if you meet the listed requirements.

You are required to have either your Social Insurance Number (SIN) or Individual Tax Number (ITN) to file the tax form. In Canada, the tax year goes from January 1 to December 31. Income tax forms must be completed and submitted by April 30 of the following year. Detailed information can also be found on Canada Revenue Agency's website. For more information, do visit Taxes in Canada.

International Students and Working in Canada

International students have access to immigration advisors through York International who can support them with information about working in Canada. As an international student, you may be eligible to work in Canada while studying and after you graduate. As a study permit holder, you may qualify to work on-campus or offcampus without an additional work permit if you meet specific criteria. You may also apply for a postgraduation work permit after you graduate from an eligible institution (Canada.ca, 2021). Here are some of the links that would help you in your research: Working in Canada - Opportunities and Requirements Work and Study in Canada

